

Ms. Kane offered the following Resolution and moved its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-09-161

RESOLUTION – AGREEMENT ADOPTING A FLEXIBLE SPENDING PLAN

WHEREAS, the Borough of Highlands wishes to offer all eligible employees the flexible protection of individual insurance plans at no cost to the Borough, such as accident/sickness disability insurance, cancer insurance, and life insurance; and

WHEREAS, Section 125 of the Internal Revenue Code contains a provision whereby employers can provide their employees with a flexible spending plan for certain insurance premiums, unreimbursed medical expenses and child or dependent care to be furnished with pretax income; and

WHEREAS, Coordinated Benefits Associates, Inc. (Carminé Iannacone), a Voluntary Benefits Company, specializing in supplemental insurance representing AFLAC, Allstate, Kanawha and other like insurance companies, can provide assurance that employees will receive individual consultation and enrollment information from consultants of Coordinated Benefits Associates, Inc. on an ongoing basis, and all servicing will be handled by same; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands that the Borough of Highlands hereby adopts the flexible spending plan (consisting of the flexible benefits plan document, the adopted agreement, and component benefit plans and policies). The Mayor and the Borough Clerk are hereby authorized to execute the plan documents and agreements.

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Francy, Ms. Kane, Mr. Caizza, Mr. Urbanski, Mayor Little
NAYES: None
ABSENT: None
ABSTAIN: None

Date: August 19, 2009

NINA LIGHT FLANNERY, BOROUGH CLERK

I _____ Clerk/Deputy Clerk of the Borough of Highlands, hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held August 19, 2009.